

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 39(2026)

IN THE MATTER OF the Automobile

Insurance Act, RSNL 1990, c. A-22,
as amended and regulations
thereunder; and

IN THE MATTER OF an application by
XL Specialty Insurance Company for
approval to implement a revised rating
program for its Public Vehicles category
of automobile insurance.

WHEREAS on July 14, 2026 XL Specialty Insurance Company (“XL”) applied to the Board for approval of a revised rating program under the IAO filing option for its Public Vehicles category of automobile insurance, including Ambulances, Public Buses, Private Buses, School Buses, and Taxis & Limousines; and

WHEREAS XL proposed to adopt the IAO rating program for Public Vehicles accepted for use by the Board in Information Bulletin A.I. 2024-03, without deviation; and

WHEREAS XL has no Public Vehicles exposures and thus does not have sufficient volume to justify a rating program based on company-specific data; and

WHEREAS XL has no Public Vehicles exposures and thus the overall rate level impact of the proposal is 0%; and

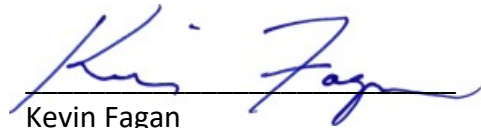
WHEREAS the revised rating program is filed in accordance with the IAO Filing Guidelines; and

WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.

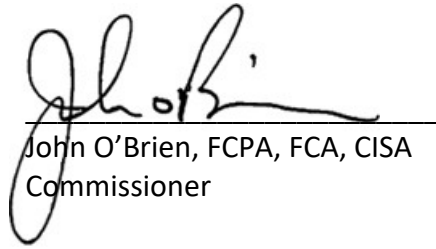
IT IS THEREFORE ORDERED THAT:

The revised rating program received July 14, 2026 from XL Specialty Insurance Company for its Public Vehicles category of automobile insurance, including Ambulances, Public Buses, Private Buses, School Buses, and Taxis & Limousines, is approved to be effective no sooner than November 1, 2026 for new business.

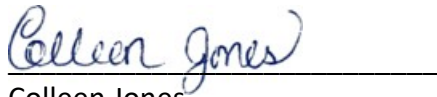
DATED at St. John's, Newfoundland and Labrador, this 28th day of August, 2026.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Colleen Jones
Assistant Board Secretary